

Loan Analysis

Income	Husband's Salary	4200	Loan Conditions	
	Wife's Salary	3242	Loan Amount	-300,000
	Total	7442	Length of Loan	20
Expenses			Annual Interest Rate	6%
	Taxes	1750	Payment Conditions	
	Mortgage	\$2,149.29	Payments per Year	12
	Car Payments	215	Total Payments	240
	Health Insurance	495	Payment Amount	\$2,149.29
	Other	1574		
	Total	6183.293175	Is the loan affordable?	
Net Income		1258.706825	Minimum Loan Payment	2,500
			Conclusion	Yes