

2007 Projections

Projected Cash Flow

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(in thousands)

	Projected	Prior Years		
	2007	2006	2005	2004
Cash and cash equivalents at beginning of year	170,974	96,089	64,814	129,305
Cash and cash equivalents at end of year	176,374	170,974	96,089	64,814
Net change in cash and cash equivalents	5,400	74,885	31,275	(64,491)
Operating Activities				
Net Income	\$45,000	\$52,439	\$45,171	\$41,571
Depreciation and amortization	65,000	63,177	49,947	34,833
Research and development	15,000	13,100	22,187	4,738
Net gain on disposition of business unit	0	(20,900)	0	0
Litigation and related interest accrual reversal	0	(1,307)	0	0
Loss on disposal of business unit	0	3,531	0	0
Changes in operating assets and liabilities	0	0	0	0
Accounts receivable	15,000	(30,991)	8,829	25,365
Inventories	(100)	(93)	534	2,345
Deferred income taxes	5,000	9,516	(10,947)	(785)
Prepaid expenses	(4,500)	(3,365)	1,501	890
Accounts payable	9,000	8,808	40,125	(4,318)
Accrued income taxes	18,000	14,620	1,265	9,544
Net cash provided by operating activities	167,400	108,535	158,612	114,183
Investing Activities				
Purchases of marketable securities	(1,000,000)	(838,591)	(1,102,015)	(683,550)
Maturities of marketable securities	1,000,000	874,800	1,126,174	604,727
Equipment purchases	(55,000)	(30,396)	(15,000)	(17,409)
Net cash acquired	(75,000)	(69,279)	(5,766)	(9,908)
Proceeds from disposition of business unit	0	5,137	0	0
Proceeds from disposition of fixed assets	0	2,719	0	0
Software purchases	(15,000)	(5,979)	(19,833)	(995)
Acquisition of other assets	0	(6,190)	0	0
Other investing activities	(4,000)	(4,771)	(36)	(3,407)
Net cash used by investing activities	(149,000)	(72,550)	(16,476)	(110,542)
Financing Activities				
Proceeds from common stock	100,000	90,553	80,059	23,307
Repurchase of common stock	(95,000)	(48,866)	(174,907)	(67,269)
Dividends paid	(12,000)	(11,722)	(11,290)	(10,879)
Net cash used in financing activities	(7,000)	29,965	(106,138)	(54,841)
Effect of exchange rate changes on cash	(6,000)	8,935	(4,723)	(13,291)

2007 Projections

Digital Products

Date:

Created By:

Purpose:

This workbook contains the projected income statement and cash flow for Digital Products